COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1421-01 <u>Type</u>: Original

Subject: Insurance - Health

Bill Summary: This proposal changes the law regarding insurance contracts.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the Department of Insurance, Financial Institutions and Professional Registration, the Office of the State Courts Administrator, the Department of Labor and Industrial Relations, the Department of Health and Senior Services, the Department of Mental Health and the Department of Social Services each assume the proposal will have no fiscal impact on their respective organizations.

Officials from the **Attorney General's Office** assume any potential cost arising from this proposal can be absorbed with existing resources.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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Director February 6, 2017 Assistant Director February 6, 2017